

LEA Name: Pocono Mountain SD

Class: 2





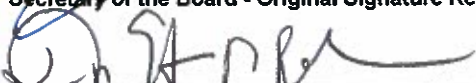

AUN Number: 120455403

County: Monroe

**PDE-2028 - FINAL GENERAL FUND BUDGET
Fiscal Year 07/01/2014 - 06/30/2015**

General Fund Budget Approval

Date of Adoption of the General Fund Budget: 6/18/2014

 _____ President of the Board - Original Signature Required	 _____ Date	
 _____ Secretary of the Board - Original Signature Required	 _____ Date	
 _____ Chief School Administrator - Original Signature Required	 _____ Date	
Joseph P. Colozza _____ Contact Person	(570) 839-7121 _____ Telephone	10141 _____ Extension
jcolozza@pmsd.org _____ E-mail Address		

Return to: Pennsylvania Department of Education
Bureau of Budget and Fiscal Management
Division of Subsidy Data and Administration
333 Market Street
Harrisburg, PA 17126-0333

<u>ITEM</u>	<u>AMOUNTS</u>
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
1 Estimated Beginning Fund Balance - Committed	0
2 Estimated Beginning Fund Balance - Assigned	0
3 Estimated Beginning Fund Balance - Unassigned	24,537,223
4	0
5	0
6	0
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	24,537,223
 Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	141,021,349
7000 Revenue from State Sources	55,176,191
8000 Revenue from Federal Sources	2,560,000
9000 Other Financing Sources	2,500
Total Estimated Revenues And Other Financing Sources	198,760,040
 Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	 223,297,263

<u>FUNCTION</u>	<u>DESCRIPTION</u>	<u>Amounts</u>
REVENUE FROM LOCAL SOURCES		
6111	Current Real Estate Taxes	124,933,000
6112	Interim Real Estate Taxes	50,000
6113	Public Utility Realty Tax	91,740
6114	Payments in Lieu of Current Taxes - State / Local Reimbursement	198,000
6115	Payments in Lieu of Current Taxes - Federal Reimbursement	0
6120	Per Capita Taxes, Section 679	0
6130	Taxpayer Relief Taxes - Proportional Assessments	0
6140	Current Act 511 Taxes - Flat Rate Assessments	0
6150	Current Act 511 Taxes - Proportional Assessments	4,860,000
6160	Non-Real Estate Taxes - First Class Districts Only	0
6400	Delinquencies on Taxes Levied / Assessed by LEA	9,225,000
6500	Earnings on Investments	20,000
6700	Revenues from District Activities	35,000
6800	Revenue from Intermediary Sources / Pass-Through Funds	1,576,609
6910	Rentals	8,000
6920	Contributions/Donations/Grants From Private Sources	0
6940	Tuition from Patrons	0
6960	Services Provided Other Local Governmental Units / LEAs	10,000
6970	Services Provided Other Funds	0
6980	Revenue From Community Service Activities	0
6990	Refunds and Other Miscellaneous Revenue	14,000
	REVENUE FROM LOCAL SOURCES	141,021,349

<u>FUNCTION</u>	<u>DESCRIPTION</u>	<u>Amounts</u>
REVENUE FROM STATE SOURCES		
7110	Basic Education Funding (Gross)	23,916,318
7160	Tuition for Orphans and Children Placed in Private Homes	700,000
7170	School Improvement Grants	0
7180	Staff and Program Development	0
7220	Vocational Education	0
7240	Driver Education - Student	0
7250	Migratory Children	0
7260	Workforce Investment Act	0
7271	Special Education Funding for School Aged Pupils	4,975,425
7272	Early Intervention	0
7280	Adult Literacy	0
7292	Pre-K Counts	0
7299	Other Program Subsidies Not Listed in 7200 Series	0
7310	Transportation (Regular and Additional)	3,585,000
7320	Rental and Sinking Fund Payments / Building Reimbursement Subsidy	1,109,600
7330	Health Services (Medical, Dental, Nurse, Act 25)	200,000
7340	State Property Tax Reduction Allocation	6,195,278
7350	Sewage Treatment Operations / Environmental Subsidies	0
7360	Safe Schools	0
7400	Vocational Training of the Unemployed	0
7501	PA Accountability Grants	2,036,711
7509	Supplemental Equipment Grants	0
7598	Revenue for the Support of Public Schools	0
7599	Other State Revenue Not Listed in the 7500 Series	0
7810	State Share of Social Security and Medicare Taxes	3,283,177
7820	State Share of Retirement Contributions	9,174,682
7900	Revenue for Technology	0
	REVENUE FROM STATE SOURCES	55,176,191

<u>FUNCTION</u>	<u>DESCRIPTION</u>	<u>Amounts</u>
REVENUE FROM FEDERAL SOURCES		
8110	Payments for Federally Impacted Areas - P.L. 81-874	0
8190	Other Unrestricted Grants-in-Aid Direct from Federal Government	0
8200	Unrestricted Grants-in-Aid from Federal Gov't Through Commonwealth	0
8310	Payments for Federally Impacted Areas - P.L. 81-815	0
8320	Energy Conservation Grants - TA and ECM	0
8390	Other Restricted Grants-in-Aid Directly from Federal Government	0
8511	Grants for IDEA and NCLB Programs not Specified in 8510 series	0
8512	IDEA, Part B	0
8513	IDEA, Section 619	0
8514	NCLB, Title I - Improving the Acad. Achvmt. of the Disadvantaged	1,980,000
8515	NCLB, Title II - Prep., Train. & Recruit. High Qual. Teachers & Principals	300,000
8516	NCLB, Title III - Language Instr. for LEP and Immgrant Students	80,000
8517	NCLB, Title IV - 21st Century Schools	0
8519	NCLB, Title VI - Flexibility and Accountability	0
8521	Vocational Education - Operating Expenditures	0
8540	Nutrition Education and Training	0
8560	Federal Block Grants	0
8580	Child Care and Development Block Grants	0
8610	Homeless Assistance Act	0
8620	Adult Basic Education	0
8640	Headstart	0
8660	Workforce Investment Act	0
8690	Other Restricted Federal Grants-in-Aid Through the Commonwealth	0
8701	ARRA - IDEA, Part B	0
8702	ARRA - IDEA, Section 619	0
8703	ARRA - Title I, Part A & D	0
8704	ARRA - Title I, School Improvement	0
8705	ARRA - Title II, Part D Education Technology	0
8706	ARRA - McKinney-Vento Homeless	0
8707	ARRA - National School Lunch Program Equipment	0
8708	ARRA - State Fiscal Stabilization Fund	0
8709	ARRA - Education Jobs Fund (EdJobs)	0
8721	ARRA - Head Start	0
8731	ARRA - Build America Bonds	0
8732	ARRA-Qualified School Construction Bonds (QSCB)	0
8733	ARRA-Qualified Zone Academy Bonds (QZAB)	0
8734	ARRA - Race to the Top	0
8799	ARRA - Miscellaneous Revenue	0
8810	School-Based Access Medicaid Reimbursement Program (SBAP) (ACCESS)	200,000

<u>FUNCTION</u>	<u>DESCRIPTION</u>
8820	Medical Assistance Reimbursement For Administrative Claiming (Quarterly)
8830	Medical Assistance Reimbursements (ACCESS) - Early Intervention
	REVENUE FROM FEDERAL SOURCES

<u>Amounts</u>
0
0
2,560,000

<u>FUNCTION</u>	<u>DESCRIPTION</u>	<u>Amounts</u>
OTHER FINANCING SOURCES		
9100	Sale of Bonds	0
9200	Proceeds From Extended Term Financing	0
9320	Special Revenue Fund Transfers	0
9330	Capital Projects Fund Transfers	0
9340	Debt Service Fund Transfers	0
9350	Enterprise Fund Transfers	0
9360	Internal Service Fund Transfers	0
9370	Trust and Agency Fund Transfers	0
9380	Activity Fund Transfers	0
9390	Permanent Fund Transfers	0
9400	Sale or Compensation for Loss of Fixed Assets	2,500
9500	Capital Contributions	0
9710	Transfers from Component Units	0
9720	Transfers from Primary Governments	0
9800	Intrafund Transfers In	0
9900	Other Financing Sources Not Listed in the 9000 Series	0
	OTHER FINANCING SOURCES	2,500
TOTAL ESTIMATED REVENUES AND OTHER SOURCES		198,760,040

Act 1 Index (current): 2.7%

Calculation Method: Rate

Approx. Tax Revenue from RE Taxes: \$124,933,000

Amount of Tax Relief for Homestead Exclusions + \$6,197,987

Total Approx. Tax Revenue: \$131,130,987

Approx. Tax Levy for Tax Rate Calculation: \$142,736,785
Monroe

Total

2013-14 Data		
a. Assessed Value	\$1,010,301,470	\$1,010,301,470
b. Real Estate Mills	145.2900	
I. 2014-15 Data		
c. 2012 STEB Market Value	\$6,111,171,596	\$6,111,171,596
d. Assessed Value	\$1,010,239,825	\$1,010,239,825
e. Assessed Value of New Constr/ Renov	\$0	\$0
2013-14 Calculations		
f. 2013-14 Tax Levy (a * b)	\$146,786,701	\$146,786,701
2014-15 Calculations		
g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2013-14 Tax Levy (f Total * g)	\$146,786,701	\$146,786,701
i. Base Mills Subject to Index (h / a * 1000) if no reassessment (h / (d-e) * 1000) if reassessment	145.2900	
Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	91.50000%	91.50000%
k. Tax Levy Needed (Approx. Tax Levy * g)	\$142,736,785	\$142,736,785
l. 2014-15 Real Estate Tax Rate (k / d * 1000)	141.2900	
m. Tax Levy Generated by Mills (l / 1000 * d)	\$142,736,785	\$142,736,785
n. Tax Levy minus Tax Relief for Homestead Exclusions (m - Amount of Tax Relief for Homestead Exclusions)		\$136,538,798
o. Net Tax Revenue Generated By Mills (n * Est. Pct. Collection)		\$124,933,000

Act 1 Index (current): 2.7%

Calculation Method: Rate

Approx. Tax Revenue from RE Taxes: \$124,933,000

Amount of Tax Relief for Homestead Exclusions + \$6,197,987

Total Approx. Tax Revenue: \$131,130,987

Approx. Tax Levy for Tax Rate Calculation: \$142,736,785
Monroe

Total

Index Maximums

p. Maximum Mills Based On Index 149.2128
 (i * (1 + Index))

q. Mills In Excess of Index 0.0000
 if (l > p), (l - p)

0.0000

r. Maximum Tax Levy Based On Index \$150,740,713
 (p / 1000) * d

\$150,740,713

IV.

s. Millage Rate within Index? Yes
 (If l > p Then No)

t. Tax Levy In Excess of Index \$0
 if (m > r), (m - r)

\$0

u. Tax Revenue In Excess of Index \$0
 (t * Est. Pct. Collection)

\$0

Information Related to Property Tax Relief

Assessed Value Exclusion per Homestead \$2,834

Number of Homestead/Farmstead Properties 15,480

15,480

V.

Median Assessed Value of Homestead Properties

\$23,430

Act 1 Index (current): 2.7%

Calculation Method: Rate

Approx. Tax Revenue from RE Taxes: \$124,933,000

Amount of Tax Relief for Homestead Exclusions + \$6,197,987

Total Approx. Tax Revenue: \$131,130,987

Approx. Tax Levy for Tax Rate Calculation: \$142,736,785
Monroe

Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$6,195,278	Lowering RE Tax Rate	\$0	\$6,195,278
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$2,709			<u>\$2,709</u>
Amount of Tax Relief from State/Local Sources				<u>\$6,197,987</u>

CODE

6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Monroe	1,010,239,825	141.2900	142,736,785			91.50000%	
	0		0			0.00000%	
	0		0			0.00000%	
	0		0			0.00000%	
Totals:	<u>1,010,239,825</u>		<u>142,736,785</u>	- <u>6,197,987</u>	= <u>136,538,798</u>	<u>91.50000%</u>	= <u>124,933,000</u>

	<u>Rate</u>	<u>Estimated Revenue</u>
6120 <u>Per Capita Taxes, Section 679</u>	0.00	0

<u>6140 Current Act 511 Taxes - Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6141 Per Capita Taxes, Act 511	\$0.00	\$0.00	0	0
6142 Occupation Taxes - Flat Rate	\$0.00	\$0.00	0	0
6143 Local Services / Occupational Privilege Taxes	\$0.00	\$0.00	0	0
6144 Trailer Taxes	\$0.00	\$0.00	0	0
6145 Business Privilege Taxes - Flat Rate	\$0.00	\$0.00	0	0
6146 Mechanical Device Taxes - Flat Rate	\$0.00	\$0.00	0	0
6149 Other Flat Rate Assessments	\$0.00	\$0.00	0	0
Total Current Act 511 Taxes - Flat Rate Assessments			<u>0</u>	<u>0</u>

<u>6150 Current Act 511 Taxes - Proportional Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6151 Earned Income Taxes, Act 511	0.50%	0.00%	4,160,000	4,160,000
6152 Occupation Taxes - Proportional Rate	0	0	0	0
6153 Real Estate Transfer Taxes	0.50%	0.00%	700,000	700,000
6154 Amusement Taxes	0.00%	0.00%	0	0
6155 Business Privilege Taxes - Proportional Rate	0	0	0	0
6156 Mechanical Device Taxes - Percentage	0.00%	0.00%	0	0
6157 Mercantile Taxes	0	0	0	0
6159 Other Proportional Assessments	0	0	0	0
Total Current Act 511 Taxes - Proportional Assessments			<u>4,860,000</u>	<u>4,860,000</u>

Total Act 511, Current Taxes				<u>4,860,000</u>
Act 511 Tax Limit --->	6,111,171,596	X	12	73,334,059
	Market Value		Mills	(511 Limit)

ITEM	AMOUNTS
1000 Instruction	
1100 Regular Programs - Elementary/Secondary	82,080,778
1200 Special Programs - Elementary/Secondary	28,404,604
1300 Vocational Education	2,639,065
1400 Other Instructional Programs - Elementary/Secondary	2,539,301
1500 Nonpublic School Programs	16,762
1600 Adult Education Programs	0
1700 Higher Education Programs	0
1800 Pre-Kindergarten	0
Total 1000 Instruction	115,680,510
2000 Support Services	
2100 Support Services - Pupil Personnel	7,333,748
2200 Support Services - Instructional Staff	7,768,336
2300 Support Services - Administration	9,870,240
2400 Support Services - Pupil Health	1,910,430
2500 Support Services - Business	1,533,100
2600 Operation & Maintenance of Plant Services	15,790,653
2700 Student Transportation Services	14,761,566
2800 Support Services - Central	3,511,734
2900 Other Support Services	80,000
Total 2000 Support Services	62,559,807
3000 Operation of Non-instructional Services	
3100 Food Services	0
3200 Student Activities	2,431,984
3300 Community Services	41,881
3400 Scholarships and Awards	0
Total 3000 Operation of Non-instructional Services	2,473,865
4000 Facilities Acquisition, Construction and Improvement Services	
4000 Facilities Acquisition, Construction and Improvement Services	1,782,500
Total 4000 Facilities Acquisition, Construction and Improvement	1,782,500
Total Estimated Expenditures	182,496,682
5000 Other Expenditures and Financing Uses	
5100 Debt Service	18,900,500
5200 Interfund Transfers - Out	550,000
5300 Transfers Involving Component Units	0
5900 Budgetary Reserve	1,852,818
Total Other Financing Uses	21,303,318
Total Estimated Expenditures and Other Financing Uses	203,800,000
Appropriation of Prior Year Fund Balance	0
Total Appropriations	203,800,000
Ending Committed, Assigned and Unassigned Fund Balance	19,497,263

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
1000	INSTRUCTION	
1100	Regular Programs - Elementary/Secondary	
100	Personnel Services-Salaries	45,314,921
200	Personnel Services-Employee Benefits	26,111,906
300	Purchased Professional & Technical Services	449,200
400	Purchased Property Services	83,252
500	Other Purchased Services	9,217,659
600	Supplies	846,309
700	Property	16,285
800	Other Objects	41,246
	Total Regular Programs - Elementary/Secondary	82,080,778
1200	Special Programs - Elementary/Secondary	
100	Personnel Services-Salaries	11,278,908
200	Personnel Services-Employee Benefits	6,499,267
300	Purchased Professional & Technical Services	5,827,500
400	Purchased Property Services	0
500	Other Purchased Services	4,729,500
600	Supplies	60,329
700	Property	0
800	Other Objects	9,100
	Total Special Programs - Elementary/Secondary	28,404,604
1300	Vocational Education	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	2,639,065
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Vocational Education	2,639,065
1400	Other Instructional Programs - Elementary/Secondary	
100	Personnel Services-Salaries	1,191,342
200	Personnel Services-Employee Benefits	686,489
300	Purchased Professional & Technical Services	47,500
400	Purchased Property Services	0
500	Other Purchased Services	605,600
600	Supplies	8,370
700	Property	0
800	Other Objects	0
	Total Other Instructional Programs - Elementary/Secondary	2,539,301

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
1500	Nonpublic School Programs	
100	Personnel Services-Salaries	10,000
200	Personnel Services-Employee Benefits	5,762
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	1,000
700	Property	0
800	Other Objects	0
	Total Nonpublic School Programs	16,762
1600	Adult Education Programs	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Adult Education Programs	0
1700	Higher Education Programs	
500	Other Purchased Services	0
600	Supplies	0
	Total Higher Education Programs	0
1800	Pre-Kindergarten	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Pre-Kindergarten	0
Total Instruction		115,680,510

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
2000	SUPPORT SERVICES	
2100	Support Services - Pupil Personnel	
100	Personnel Services-Salaries	4,591,489
200	Personnel Services-Employee Benefits	2,645,762
300	Purchased Professional & Technical Services	50,000
400	Purchased Property Services	0
500	Other Purchased Services	7,442
600	Supplies	35,055
700	Property	0
800	Other Objects	4,000
	Total Support Services - Pupil Personnel	7,333,748
2200	Support Services - Instructional Staff	
100	Personnel Services-Salaries	3,194,392
200	Personnel Services-Employee Benefits	1,874,092
300	Purchased Professional & Technical Services	266,600
400	Purchased Property Services	705,432
500	Other Purchased Services	223,756
600	Supplies	911,509
700	Property	580,000
800	Other Objects	12,555
	Total Support Services - Instructional Staff	7,768,336
2300	Support Services - Administration	
100	Personnel Services-Salaries	4,647,594
200	Personnel Services-Employee Benefits	2,733,977
300	Purchased Professional & Technical Services	1,287,200
400	Purchased Property Services	13,500
500	Other Purchased Services	384,040
600	Supplies	81,629
700	Property	0
800	Other Objects	722,300
	Total Support Services - Administration	9,870,240
2400	Support Services - Pupil Health	
100	Personnel Services-Salaries	1,170,786
200	Personnel Services-Employee Benefits	674,644
300	Purchased Professional & Technical Services	20,000
400	Purchased Property Services	2,500
500	Other Purchased Services	4,000
600	Supplies	27,500
700	Property	10,000
800	Other Objects	1,000
	Total Support Services - Pupil Health	1,910,430

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
2500	Support Services - Business	
100	Personnel Services-Salaries	858,511
200	Personnel Services-Employee Benefits	514,663
300	Purchased Professional & Technical Services	1,000
400	Purchased Property Services	15,800
500	Other Purchased Services	114,500
600	Supplies	23,326
700	Property	0
800	Other Objects	5,300
	Total Support Services - Business	1,533,100
2600	Operation & Maintenance of Plant Services	
100	Personnel Services-Salaries	5,142,470
200	Personnel Services-Employee Benefits	2,972,891
300	Purchased Professional & Technical Services	1,091,640
400	Purchased Property Services	3,170,298
500	Other Purchased Services	490,290
600	Supplies	2,639,174
700	Property	277,000
800	Other Objects	6,890
	Total Operation & Maintenance of Plant Services	15,790,653
2700	Student Transportation Services	
100	Personnel Services-Salaries	6,425,510
200	Personnel Services-Employee Benefits	3,712,901
300	Purchased Professional & Technical Services	27,000
400	Purchased Property Services	75,065
500	Other Purchased Services	699,000
600	Supplies	2,523,090
700	Property	1,295,000
800	Other Objects	4,000
	Total Student Transportation Services	14,761,566
2800	Support Services - Central	
100	Personnel Services-Salaries	903,074
200	Personnel Services-Employee Benefits	546,225
300	Purchased Professional & Technical Services	1,166,200
400	Purchased Property Services	0
500	Other Purchased Services	801,950
600	Supplies	15,885
700	Property	0
800	Other Objects	78,400
	Total Support Services - Central	3,511,734

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
2900	Other Support Services	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	80,000
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Other Support Services	80,000
	Total Support Services	62,559,807
3000	OPERATION OF NON-INSTRUCTIONAL SERVICES	
3100	Food Services	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Food Services	0
3200	Student Activities	
100	Personnel Services-Salaries	1,100,696
200	Personnel Services-Employee Benefits	634,256
300	Purchased Professional & Technical Services	122,500
400	Purchased Property Services	80,000
500	Other Purchased Services	98,409
600	Supplies	161,938
700	Property	10,000
800	Other Objects	224,185
	Total Student Activities	2,431,984

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>	
3300	Community Services		
100	Personnel Services-Salaries	5,000	
200	Personnel Services-Employee Benefits	2,881	
300	Purchased Professional & Technical Services	0	
400	Purchased Property Services	0	
500	Other Purchased Services	0	
600	Supplies	20,000	
700	Property	0	
800	Other Objects	14,000	
	Total Community Services	41,881	
3400	Scholarships and Awards		
100	Personnel Services-Salaries	0	
200	Personnel Services-Employee Benefits	0	
300	Purchased Professional & Technical Services	0	
400	Purchased Property Services	0	
500	Other Purchased Services	0	
600	Supplies	0	
700	Property	0	
800	Other Objects	0	
	Total Scholarships and Awards	0	
	Total Operation of Non-instructional Services		2,473,865
4000	FACILITIES ACQUISITION, CONSTRUCTION AND IMPROVEMENT		
4000	Facilities Acquisition, Construction and Improvement Services		
100	Personnel Services-Salaries	0	
200	Personnel Services-Employee Benefits	0	
300	Purchased Professional & Technical Services	0	
400	Purchased Property Services	0	
500	Other Purchased Services	0	
600	Supplies	0	
700	Property	1,782,500	
	Total Facilities Acquisition, Construction and Improvement Services		1,782,500
5000	OTHER EXPENDITURES AND FINANCING USES		
5100	Debt Service		
800	Other Objects	9,460,500	
900	Other Uses of Funds	9,440,000	
	Total Debt Service	18,900,500	
5200	Interfund Transfers - Out		
900	Other Uses of Funds	550,000	
	Total Interfund Transfers - Out	550,000	

<u>Function-Object</u>	<u>Description</u>
5300	Transfers Involving Component Units
900	Other Uses of Funds
	Total Transfers Involving Component Units
5900	Budgetary Reserve
800	Other Objects
	Total Budgetary Reserve
	Total Other Expenditures and Financing Uses
TOTAL EXPENDITURES	

<u>Amounts</u>	
	<u>0</u>
	0
	<u>1,852,818</u>
	1,852,818
	<u>21,303,318</u>
	<u><u>203,800,000</u></u>

	<u>06/30/2014 Estimate</u>	<u>06/30/2015 Projection</u>
<u>CASH AND SHORT-TERM INVESTMENTS</u>		
General Fund	45,000,000	35,000,000
Special Revenue Fund		
Athletic/School-Sponsored Extra Curricular Activities	0	0
Other Comptroller-Approved Special Revenue Fund	0	0
Capital Projects Fund		
Capital Reserve Fund - §690	0	0
Capital Reserve Fund - §1431	344,000	570,500
Capital Projects Fund – Other	0	0
Debt Service Fund	0	0
Enterprise Fund (Food Service, Child Care)	800,000	800,000
Internal Service Fund	678,400	978,400
Fiduciary Trust Fund (Investment, Pension)	238,000	238,000
Agency Fund	245,000	230,000
Total Cash and Short-Term Investments	47,305,400	37,816,900
<u>LONG-TERM INVESTMENTS</u>		
General Fund	0	0
Special Revenue Fund		
Athletic/School-Sponsored Extra Curricular Activities	0	0
Other Comptroller-Approved Special Revenue Fund	0	0
Capital Projects Fund		
Capital Reserve Fund - §690	0	0
Capital Reserve Fund - §1431	0	0
Capital Projects Fund – Other	0	0
Debt Service Fund	0	0
Enterprise Fund (Food Service, Child Care)	0	0
Internal Service Fund	0	0
Fiduciary Trust Fund (Investment, Pension)	0	0
Agency Fund	0	0
Total Long-Term Investments	0	0
TOTAL CASH AND INVESTMENTS	47,305,400	37,816,900

	<u>06/30/2014 Estimate</u>	<u>06/30/2015 Projection</u>
<u>LONG-TERM INDEBTEDNESS</u>		
Extended Term Financing Agreements Payable	0	0
Other Long-Term Liabilities	21,200,125	23,200,125
Bonds Payable	225,620,000	224,750,000
Lease-Purchase Obligations	0	0
Accumulated Compensated Absences	5,000,000	5,500,000
Authority Lease Obligations	1,096,422	730,354
TOTAL LONG-TERM INDEBTEDNESS	252,916,547	254,180,479
<u>SHORT-TERM PAYABLES</u>		
General Fund	4,000,000	4,000,000
Other Funds	3,134,000	3,134,000
TOTAL SHORT-TERM PAYABLES	7,134,000	7,134,000
TOTAL INDEBTEDNESS	<u>260,050,547</u>	<u>261,314,479</u>

Account	Description	Amounts
0830	Estimated Ending Committed Fund Balance	0
0840	Estimated Ending Assigned Fund Balance	0
0850	Estimated Ending Unassigned Fund Balance	19,497,263
	<i>Explanation: Unassigned Fund Balance on hand for future capital improvements and infrastructure projects; future employer pension contribution rate after state reimbursement.</i>	
	Total Ending Fund Balance - Committed, Assigned, and Unassigned	19,497,263
5900	Budgetary Reserve	1,852,818
	<i>Explanation: Appropriation for Budgetary Reserve represents the equivalent of two mills to be utilized for annual operating contingencies that may occur during the course of the fiscal year.</i>	
	Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	21,350,081
	Estimated Ending Nonspendable and Restricted Fund Balances Not Scheduled for Liquidation	279,216
	<i>Explanation: Nonspendable Fund Balance represents estimated inventories on hand at year end. Restricted Fund Balance represents monies held in an escrow-reserve account for collateral as a result of sale of delinquent taxes.</i>	

LEA Name: Pocono Mountain SD

Class: 2


AUN Number: 120455403

County: Mc

PDE-2028 - FINAL GENERAL FUND BUDGET
Fiscal Year 07/01/2014 - 06/30/2015

General Fund Budget Approval

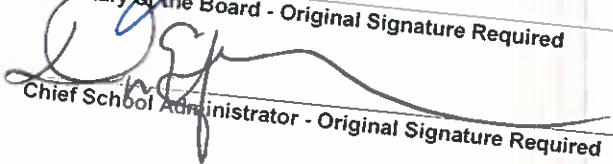
Date of Adoption of the General Fund Budget: 6/18/2014


President of the Board - Original Signature Required

Date June 18, 2014


Secretary of the Board - Original Signature Required

Date 6/18/14


Chief School Administrator - Original Signature Required

Date 6/18/14

Joseph P. Colozza
Contact Person

(570) 839-7121 1014
Telephone Extension

jcolozza@pmsd.org
E-mail Address

Return to: Pennsylvania Department of Education
Bureau of Budget and Fiscal Management
Division of Subsidy Data and Administration
333 Market Street
Harrisburg, PA 17126-0333