

LEA Name: Pocono Mountain SD

Class: 2


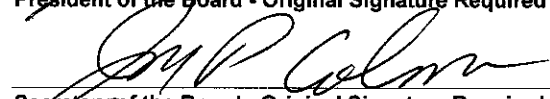
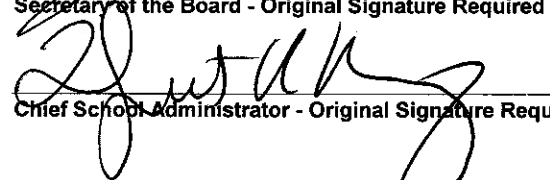
AUN Number: 120455403

County: Monroe

PDE-2028 - FINAL GENERAL FUND BUDGET
Fiscal Year 07/01/2008 - 06/30/2009

General Fund Budget Approval

Date of Adoption of the General Fund Budget: 6/25/2008

 _____ President of the Board - Original Signature Required	<u>6/25/08</u> _____ Date	
 _____ Secretary of the Board - Original Signature Required	<u>6/25/08</u> _____ Date	
 _____ Chief School Administrator - Original Signature Required	<u>6/25/08</u> _____ Date	
JOSEPH P. COLOZZA _____ Contact Person	(570) 839-7121 _____ Telephone	10141 _____ Extension
JCOLOZZA@PMSD.ORG _____ E-mail Address		

Return to: Pennsylvania Department of Education
Bureau of Budget and Fiscal Management
Division of Subsidy Data and Administration
333 Market Street
Harrisburg, PA 17126-0333

<u>ITEM</u>	<u>AMOUNTS</u>
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
1 Estimated Reserve for Encumbrances - Start of Year	0
2 Estimated Unreserved Fund Balance - Start of Year	3,197,587
3	0
4	0
5	0
6	0
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	3,197,587
 Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	128,710,632
7000 Revenue from State Sources	48,831,163
8000 Revenue from Federal Sources	2,918,500
9000 Other Financing Sources	75,000
Total Estimated Revenues And Other Financing Sources	180,535,295
 Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	 183,732,882

<u>FUNCTION</u>	<u>DESCRIPTION</u>	<u>Amounts</u>
REVENUE FROM LOCAL SOURCES		
6111	Current Real Estate Taxes	108,073,885
6112	Interim Real Estate Taxes	895,005
6113	Public Utility Realty Tax	150,500
6114	Payments in Lieu of Current Taxes - State / Local Reimbursement	65,000
6115	Payments in Lieu of Current Taxes - Federal Reimbursement	0
6120	Per Capita Taxes, Section 679	0
6130	Taxpayer Relief Taxes - Proportional Assessments	0
6140	Current Act 511 Taxes - Flat Rate Assessments	0
6150	Current Act 511 Taxes - Proportional Assessments	6,375,000
6400	Delinquencies on Taxes Levied / Assessed by LEA	9,750,000
6500	Earnings on Investments	1,750,000
6700	Revenues from Student Activities	0
6800	Revenue from Intermediary Sources / Pass-Through Funds	1,390,900
6910	Rentals	85,000
6920	Contributions and Donations From Private Sources / Capital Contributions	0
6940	Tuition from Patrons	55,000
6960	Services Provided Other Local Governmental Units / LEAs	5,000
6970	Services Provided Other Funds	0
6980	Revenue From Community Service Activities	0
6990	Refunds and Other Miscellaneous Revenue	115,342
REVENUE FROM LOCAL SOURCES		128,710,632

<u>FUNCTION</u>	<u>DESCRIPTION</u>	<u>Amounts</u>
REVENUE FROM STATE SOURCES		
7110	Basic Education Funding (Gross)	18,941,355
7140	Charter Schools	1,550,000
7160	Tuition for Orphans and Children Placed in Private Homes	600,000
7170	School Improvement Grants	0
7180	Staff and Program Development	0
7210	Homebound Instruction	5,000
7220	Vocational Education	0
7230	Alternative Education	125,000
7240	Driver Education - Student	0
7250	Migratory Children	0
7260	Workforce Investment Act	0
7271	Special Education Funding for School Aged Pupils	5,026,115
7272	Early Intervention	0
7280	Adult Literacy	0
7291	Educational Assistance Program (Tutoring)	980,730
7299	Other Program Subsidies Not Listed in 7200 Series	100,000
7310	Transportation (Regular and Additional)	4,950,000
7320	Rental and Sinking Fund Payments / Building Reimbursement Subsidy	2,700,000
7330	Health Services (Medical, Dental, Nurse, Act 25)	240,000
7340	State Property Tax Reduction Allocation	6,191,623
7350	Sewage Treatment Operations / Environmental Subsidies	0
7360	Safe Schools	5,000
7400	Vocational Training of the Unemployed	0
7501	PA Accountability Grants	1,884,815
7502	Dual Enrollment Grants	40,000
7503	Project 720 / High School Reform	0
7599	Other State Revenue Not Listed in the 7500 Series	0
7810	State Share of Social Security and Medicare Taxes	3,368,150
7820	State Share of Retirement Contributions	2,123,375
7900	Revenue for Technology	0
REVENUE FROM STATE SOURCES		48,831,163

<u>FUNCTION</u>	<u>DESCRIPTION</u>	<u>Amounts</u>
REVENUE FROM FEDERAL SOURCES		
8110	Payments for Federally Impacted Areas - P.L. 81-874	0
8190	Other Unrestricted Grants-in-Aid Direct from Federal Government	0
8200	Unrestricted Grants-in-Aid from Federal Gov't Through Commonwealth	0
8310	Payments for Federally Impacted Areas - P.L. 81-815	0
8320	Energy Conservation Grants - TA and ECM	0
8390	Other Restricted Grants-in-Aid Directly from Federal Government	0
8511	Grants for IDEA and NCLB Programs not Specified in 8510 series	0
8512	IDEA, Part B	0
8513	IDEA, Section 619	0
8514	NCLB, Title I - Improving the Acad. Achvmt. of the Disadvantaged	1,865,000
8515	NCLB, Title II - Prep., Train. & Recruit. High Qual. Teachers & Principals	490,000
8516	NCLB, Title III - Language Instr. for LEP and Immgrant Students	180,000
8517	NCLB, Title IV - 21st Century Schools	0
8518	NCLB, Title V - Promotg. Informed Parental Choice & Innov. Programs	13,500
8519	NCLB, Title VI - Flexibility and Accountability	0
8521	Vocational Education - Operating Expenditures	0
8522	Vocational Education - Capital Outlay	0
8540	Nutrition Education and Training	0
8560	Federal Block Grants	0
8580	Child Care and Development Block Grants	0
8610	Homeless Assistance Act	0
8620	Adult Basic Education	0
8640	Headstart	0
8660	Workforce Investment Act	0
8690	Other Restricted Federal Grants-in-Aid Through the Commonwealth	170,000
8810	Medical Assistance Reimbursements (ACCESS)	200,000
8820	Medical Assistance Reimbursements - Title 19	0
REVENUE FROM FEDERAL SOURCES		2,918,500

<u>FUNCTION</u>	<u>DESCRIPTION</u>	<u>Amounts</u>
OTHER FINANCING SOURCES		
9100	Sale of Bonds	0
9200	Proceeds From Extended Term Financing	0
9320	Special Revenue Fund Transfers	0
9330	Capital Projects Fund Transfers	0
9340	Debt Service Fund Transfers	0
9350	Enterprise Fund Transfers	0
9360	Internal Service Fund Transfers	0
9370	Trust and Agency Fund Transfers	0
9380	Activity Fund Transfers	0
9400	Sale or Compensation for Loss of Fixed Assets	75,000
9710	Transfers from Component Units	0
	OTHER FINANCING SOURCES	75,000
TOTAL ESTIMATED REVENUES AND OTHER SOURCES		180,535,295

Index:	6.0%
Calculation Method:	Revenue
Number of Decimals For Tax Rate Calculation:	2
Approx. Tax Revenue from RE Taxes:	\$108,073,890
Approx. Dollar Value of Homestead Exclusions: +	<u>\$6,191,623</u>
Approx. Tax Revenue for Tax Rate Calculation:	\$114,265,513
	Monroe

Total

2007-08 Calculations		
a. Assessed Value	\$936,350,401	\$936,350,401
b. Real Estate Mills	121.2400	
I. 2008-09 Calculations		
c. 2006 STEB Market Value	\$4,316,956,100	\$4,316,956,100
d. Assessed Value	\$967,754,080	\$967,754,080
e. Assessed Value of New Constr/ Renov	\$0	\$0
Estimated Percent Collection	91.00029%	
2007-08 Calculations		
f. 2007-08 Tax Levy (a * b)	\$113,523,123	\$113,523,123
2008-09 Calculations		
II. g. Percent of Total Market Value	100.000%	100.000%
h. Rebalanced 2007-08 Tax Levy (f Total * g)	\$113,523,123	\$113,523,123
i. Base Mills Subject to Index (h / a * 1000) if no reassessment (h / (d-e) * 1000) if reassessment	121.2400	
Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage		91.00029%
k. Tax Levy Needed (Approx. Revenue * g / j)	\$125,566,098	\$125,566,098
III. I. 2008-09 Real Estate Mills (k / d * 1000)	129.7500	
m. Tax Levy Generated By Mills (l / 1000 * d)	\$125,566,092	\$125,566,092
n. Tax Revenue Generated By Mills (m * Est. Pct. Collection)	\$114,265,508	\$114,265,508
o. Tax Revenue minus Homestead Exclusion (n - Homestead Dollar Value)		\$108,073,885

Index:	6.0%
Calculation Method:	Revenue
Number of Decimals For Tax Rate Calculation:	2
Approx. Tax Revenue from RE Taxes:	\$108,073,890
Approx. Dollar Value of Homestead Exclusions: +	<u>\$6,191,623</u>
Approx. Tax Revenue for Tax Rate Calculation:	\$114,265,513
	Monroe

Total

Index Maximums			
	p. Maximum Mills Based On Index	128.5144	
	(i * (1 + Index))		
	q. Mills In Excess of Index	1.2356	1.2356
	if (l > p), (l - p)		
	r. Maximum Tax Levy Based On Index	\$124,370,335	\$124,370,335
	(p / 1000) * d		
IV.	s. Millage Rate within Index?	No	
	(If l > p Then No)		
	t. Tax Levy In Excess of Index	\$1,195,757	\$1,195,757
	if (m > r), (m - r)		
	u. Tax Revenue In Excess of Index	\$1,088,142	\$1,088,142
	(t * Est. Pct. Collection)		

CODE

6111 Current Real Estate Taxes

<u>County #</u>	<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Mills</u>	<u>Tax Levy</u>	<u>Percent Collected</u>	<u>Tax Revenue Generated By Mills</u>	<u>Estimated Revenue</u>
45	Monroe	967,757,210	129.7500	125,566,092	91.00029%	114,265,508	
		0		0	0.00000%	0	
		0		0	0.00000%	0	
		0		0	0.00000%	0	
Totals		967,757,210		125,566,092		114,265,508	108,073,885

	<u>Rate</u>	<u>Estimated Revenue</u>
6120 <u>Per Capita Taxes, Section 679</u>	0.00	0

6140 Current Act 511 Taxes - Flat Rate Assessments

	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6141 Per Capita Taxes, Act 511	\$0.00	\$0.00	0	0
6142 Occupation Taxes - Flat Rate	\$0.00	\$0.00	0	0
6143 Local Services / Occupational Privilege Taxes	\$0.00	\$0.00	0	0
6144 Trailer Taxes	\$0.00	\$0.00	0	0
6145 Business Privilege Taxes - Flat Rate	\$0.00	\$0.00	0	0
6146 Mechanical Device Taxes - Flat Rate	\$0.00	\$0.00	0	0
6149 Other Flat Rate Assessments	\$0.00	\$0.00	0	0
Total Current Act 511 Taxes - Flat Rate Assessments			0	0

6150 Current Act 511 Taxes - Proportional Assessments

	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6151 Earned Income Taxes, Act 511	0.50%	0.00%	3,875,000	3,875,000
6152 Occupation Taxes - Proportional Rate	0	0	0	0
6153 Real Estate Transfer Taxes	0.50%	0.00%	2,500,000	2,500,000
6154 Amusement Taxes	0.00%	0.00%	0	0
6155 Business Privilege Taxes - Proportional Rate	0	0	0	0
6156 Mechanical Device Taxes - Percentage	0.00%	0.00%	0	0
6157 Mercantile Taxes	0	0	0	0
6159 Other Proportional Assessments	0	0	0	0
Total Current Act 511 Taxes - Proportional Assessments			6,375,000	6,375,000

Total Act 511, Current Taxes

Act 511 Tax Limit	---	4,316,956,100	X	12	51,803,473
		Market Value		Mills	(511 Limit)

ITEM		AMOUNTS	
1000	Instruction		
1100	Regular Programs - Elementary/Secondary	67,295,110	
1200	Special Programs - Elementary/Secondary	18,795,841	
1300	Vocational Education	4,077,585	
1400	Other Instructional Programs - Elementary/Secondary	6,530,562	
1600	Adult Education Programs	0	
1700	Higher Education Programs	0	
1800	Pre-Kindergarten	0	
	Total 1000 Instruction	96,699,098	
2000	Support Services		
2100	Support Services - Pupil Personnel	6,487,016	
2200	Support Services - Instructional Staff	6,248,876	
2300	Support Services - Administration	13,093,858	
2400	Support Services - Pupil Health	1,616,471	
2500	Support Services - Business	1,389,643	
2600	Operation & Maintenance of Plant Services	17,275,971	
2700	Student Transportation Services	11,478,671	
2800	Support Services - Central	1,576,202	
2900	Other Support Services	73,700	
	Total 2000 Support Services	59,240,408	
3000	Operation of Non-instructional Services		
3100	Food Services	0	
3200	Student Activities	3,019,371	
3300	Community Services	28,000	
3400	Scholarships and Awards	0	
	Total 3000 Operation of Non-instructional Services	3,047,371	
4000	Facilities Acquisition, Construction and Improvement Services		
4000	Facilities Acquisition, Construction and Improvement Services	0	
	Total 4000 Facilities Acquisition, Construction and Improvement	0	
	Total Estimated Expenditures		158,986,877
5000	Other Expenditures and Financing Uses		
5100	Debt Service	19,612,378	
5200	Interfund Transfers - Out	60,000	
5300	Transfers Involving Component Units	0	
5900	Budgetary Reserve	1,876,040	
	Total Other Financing Uses		21,548,418
	Total Estimated Expenditures and Other Financing Uses		180,535,295
	Appropriation of Prior Year Encumbrances		0
	Total Appropriations		180,535,295
	Ending Unreserved Fund Balance		3,197,587
	Total Appropriations and Ending Fund Balances		183,732,882

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
1000	INSTRUCTION	
1100	Regular Programs - Elementary/Secondary	
100	Personnel Services-Salaries	41,954,766
200	Personnel Services-Employee Benefits	17,042,026
300	Purchased Professional & Technical Services	4,323
400	Purchased Property Services	22,148
500	Other Purchased Services	6,836,248
600	Supplies	1,294,432
700	Property	120,697
800	Other Objects	20,470
	Total Regular Programs - Elementary/Secondary	67,295,110
1200	Special Programs - Elementary/Secondary	
100	Personnel Services-Salaries	9,153,564
200	Personnel Services-Employee Benefits	3,718,177
300	Purchased Professional & Technical Services	4,489,600
400	Purchased Property Services	0
500	Other Purchased Services	1,201,500
600	Supplies	207,000
700	Property	23,000
800	Other Objects	3,000
	Total Special Programs - Elementary/Secondary	18,795,841
1300	Vocational Education	
100	Personnel Services-Salaries	910,741
200	Personnel Services-Employee Benefits	369,943
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	2,796,901
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Vocational Education	4,077,585
1400	Other Instructional Programs - Elementary/Secondary	
100	Personnel Services-Salaries	3,570,572
200	Personnel Services-Employee Benefits	1,450,366
300	Purchased Professional & Technical Services	150,000
400	Purchased Property Services	0
500	Other Purchased Services	1,130,484
600	Supplies	223,640
700	Property	5,000
800	Other Objects	500
	Total Other Instructional Programs - Elementary/Secondary	6,530,562

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
1600	Adult Education Programs	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Adult Education Programs	0
1700	Higher Education Programs	
500	Other Purchased Services	0
600	Supplies	0
	Total Higher Education Programs	0
1800	Pre-Kindergarten	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Pre-Kindergarten	0
	Total Instruction	96,699,098
2000	SUPPORT SERVICES	
2100	Support Services - Pupil Personnel	
100	Personnel Services-Salaries	4,407,244
200	Personnel Services-Employee Benefits	1,790,223
300	Purchased Professional & Technical Services	120,304
400	Purchased Property Services	0
500	Other Purchased Services	72,009
600	Supplies	63,237
700	Property	27,000
800	Other Objects	6,999
	Total Support Services - Pupil Personnel	6,487,016

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
2200	Support Services - Instructional Staff	
100	Personnel Services-Salaries	3,193,047
200	Personnel Services-Employee Benefits	1,297,016
300	Purchased Professional & Technical Services	411,810
400	Purchased Property Services	40,000
500	Other Purchased Services	314,695
600	Supplies	901,311
700	Property	69,104
800	Other Objects	21,893
	Total Support Services - Instructional Staff	6,248,876
2300	Support Services - Administration	
100	Personnel Services-Salaries	6,223,453
200	Personnel Services-Employee Benefits	2,580,966
300	Purchased Professional & Technical Services	1,590,000
400	Purchased Property Services	281,196
500	Other Purchased Services	1,442,156
600	Supplies	292,165
700	Property	85,944
800	Other Objects	597,978
	Total Support Services - Administration	13,093,858
2400	Support Services - Pupil Health	
100	Personnel Services-Salaries	1,099,396
200	Personnel Services-Employee Benefits	446,575
300	Purchased Professional & Technical Services	25,000
400	Purchased Property Services	2,500
500	Other Purchased Services	6,000
600	Supplies	31,000
700	Property	5,000
800	Other Objects	1,000
	Total Support Services - Pupil Health	1,616,471
2500	Support Services - Business	
100	Personnel Services-Salaries	905,556
200	Personnel Services-Employee Benefits	367,837
300	Purchased Professional & Technical Services	30,250
400	Purchased Property Services	8,000
500	Other Purchased Services	34,000
600	Supplies	30,000
700	Property	5,000
800	Other Objects	9,000
	Total Support Services - Business	1,389,643

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
2600	Operation & Maintenance of Plant Services	
100	Personnel Services-Salaries	5,987,860
200	Personnel Services-Employee Benefits	2,432,269
300	Purchased Professional & Technical Services	604,500
400	Purchased Property Services	3,763,542
500	Other Purchased Services	756,500
600	Supplies	3,656,800
700	Property	63,000
800	Other Objects	11,500
	Total Operation & Maintenance of Plant Services	17,275,971
2700	Student Transportation Services	
100	Personnel Services-Salaries	5,378,755
200	Personnel Services-Employee Benefits	2,184,850
300	Purchased Professional & Technical Services	155,000
400	Purchased Property Services	343,815
500	Other Purchased Services	718,000
600	Supplies	2,673,751
700	Property	20,000
800	Other Objects	4,500
	Total Student Transportation Services	11,478,671
2800	Support Services - Central	
100	Personnel Services-Salaries	806,981
200	Personnel Services-Employee Benefits	327,796
300	Purchased Professional & Technical Services	231,825
400	Purchased Property Services	20,000
500	Other Purchased Services	83,600
600	Supplies	86,000
700	Property	10,500
800	Other Objects	9,500
	Total Support Services - Central	1,576,202
2900	Other Support Services	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	73,700
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Other Support Services	73,700

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
Total Support Services		59,240,408
3000	OPERATION OF NON-INSTRUCTIONAL SERVICES	
3100	Food Services	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Food Services	0
3200	Student Activities	
100	Personnel Services-Salaries	1,483,872
200	Personnel Services-Employee Benefits	602,749
300	Purchased Professional & Technical Services	205,000
400	Purchased Property Services	25,000
500	Other Purchased Services	316,000
600	Supplies	300,000
700	Property	68,500
800	Other Objects	18,250
	Total Student Activities	3,019,371
3300	Community Services	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	28,000
	Total Community Services	28,000

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
3400	Scholarships and Awards	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Scholarships and Awards	0
	Total Operation of Non-instructional Services	3,047,371
4000	FACILITIES ACQUISITION, CONSTRUCTION AND IMPROVEMENT	
4000	Facilities Acquisition, Construction and Improvement Services	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
	Total Facilities Acquisition, Construction and Improvement Services	0
5000	OTHER EXPENDITURES AND FINANCING USES	
5100	Debt Service	
800	Other Objects	10,780,378
900	Other Uses of Funds	8,832,000
	Total Debt Service	19,612,378
5200	Interfund Transfers - Out	
900	Other Uses of Funds	60,000
	Total Interfund Transfers - Out	60,000
5300	Transfers Involving Component Units	
900	Other Uses of Funds	0
	Total Transfers Involving Component Units	0
5900	Budgetary Reserve	
800	Other Objects	1,876,040
	Total Budgetary Reserve	1,876,040
	Total Other Expenditures and Financing Uses	21,548,418
	TOTAL EXPENDITURES	180,535,295

	<u>06/30/2008 Estimate</u>	<u>06/30/2009 Projection</u>
<u>CASH AND SHORT-TERM INVESTMENTS</u>		
General Fund	5,500,000	4,750,000
Special Revenue Funds:		
Section 690 Capital Reserve Fund	0	0
Section 1431 Capital Reserve Fund	35,000	37,500
Athletic Fund	7,500	5,000
Other Special Revenue Funds	0	0
Capital Project Fund	44,000,000	24,000,000
Debt Service Fund	0	0
Enterprise Funds:		
Cafeteria Fund	700,000	500,000
Other Enterprise Funds	0	0
Internal Service Fund	500,000	425,000
Trust Fund	275,000	280,000
Agency Fund	200,000	185,000
Total Cash and Short-Term Investments	51,217,500	30,182,500
<u>LONG-TERM INVESTMENTS</u>		
General Fund	2,000,000	2,500,000
Special Revenue Funds:		
Section 690 Capital Reserve Fund	0	0
Section 1431 Capital Reserve Fund	0	0
Athletic Fund	0	0
Other Special Revenue Funds	0	0
Capital Project Fund	0	0
Debt Service Fund	0	0
Enterprise Funds:		
Cafeteria Fund	0	0
Other Enterprise Funds	0	0
Internal Service Fund	2,500,000	2,000,000
Trust Fund	300	300
Agency Fund	0	0
Total Long-Term Investments	4,500,300	4,500,300
TOTAL CASH AND INVESTMENTS	55,717,800	34,682,800

	<u>06/30/2008 Estimate</u>	<u>06/30/2009 Projection</u>
<u>LONG-TERM INDEBTEDNESS</u>		
Authority Lease Obligations	2,781,068	2,400,000
Extended Term Financing Agreements Payable	0	0
Bonds Payable	249,445,000	239,230,000
Accumulated Compensated Absences	3,700,000	3,850,000
Other Long-Term Liabilities	0	0
Lease-Purchase Obligations	2,130,893	1,750,000
TOTAL LONG-TERM INDEBTEDNESS	258,056,961	247,230,000
<u>SHORT-TERM PAYABLES</u>		
Other Funds	0	0
General Fund	0	0
TOTAL SHORT-TERM PAYABLES	0	0
TOTAL INDEBTEDNESS	<u>258,056,961</u>	<u>247,230,000</u>

Account	Description	Amounts
0770	Ending Fund Balance - Unreserved Explanation: <i>AMOUNT REMAINING TO BE UTILIZED IN CASE ANTICIPATED REVENUES DO NOT MATERIALIZE AND / OR ACTUAL EXPENDITURES EXCEED BUDGETED PROJECTIONS.</i>	
0771	Estimated Ending Unreserved Designated Fund Balance	0
0772	Estimated Ending Unreserved Undesignated Fund Balance Explanation: <i>AMOUNT REMAINING TO BE UTILIZED IN CASE ANTICIPATED REVENUES DO NOT MATERIALIZE AND / OR ACTUAL EXPENDITURES EXCEED BUDGETED PROJECTIONS.</i>	3,197,587
	Ending Fund Balance - Unreserved	3,197,587
5900	Budgetary Reserve Explanation: <i>AMOUNT UTILIZED FOR ANNUAL OPERATING CONTINGENCIES DUE TO THE UNCERTAINTY OF ENROLLMENT, CURRENT AND DELINQUENT REAL ESTATE TAX COLLECTIONS AND OTHER UNPREDICTIBLE EXPENDITURES THAT ARISE DURING THE COURSE OF THE FISCAL YEAR.</i>	1,876,040
	TOTAL ESTIMATED ENDING UNRESERVED FUND BALANCE AND BUDGETARY RESERVE	5,073,627
0799	Estimated Ending Reserved and Designated Unreserved Fund Balances not scheduled for liquidation this year. (These amounts are not included on the Budget Summary of Estimated Revenues and Other Financing	0

Uses.)