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# **SUPPLEMENTARY INFORMATION**

## ***POCONO MOUNTAIN SCHOOL DISTRICT***



### **Our Mission:**

***To Prepare All Students for  
Tomorrow's Challenges & Opportunities***

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**POCONO MOUNTAIN SCHOOL DISTRICT**

**COMBINING STATEMENT OF NET POSITION - INTERNAL SERVICE FUNDS**

June 30, 2023

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	<u>Health Insurance</u>	<u>Workers' Compensation</u>	<u>Total</u>
<b>ASSETS</b>			
<b>CURRENT ASSETS</b>			
Cash	\$ 5,067,564	\$ 8,911,480	\$ 13,979,044
Other receivables	<u>1,163,036</u>	<u>190,233</u>	<u>1,353,269</u>
<b>Total current assets</b>	<u>6,230,600</u>	<u>9,101,713</u>	<u>15,332,313</u>
<b>LIABILITIES AND NET POSITION</b>			
<b>CURRENT LIABILITIES</b>			
Insurance claims payable	<u>1,054,346</u>	<u>252,264</u>	<u>1,306,610</u>
<b>NONCURRENT LIABILITIES</b>			
Insurance claims obligation	<u>-</u>	<u>1,317,876</u>	<u>1,317,876</u>
<b>Total liabilities</b>	<u>1,054,346</u>	<u>1,570,140</u>	<u>2,624,486</u>
<b>NET POSITION</b>			
Unrestricted	<u>\$ 5,176,254</u>	<u>\$ 7,531,573</u>	<u>\$ 12,707,827</u>

# POCONO MOUNTAIN SCHOOL DISTRICT

## COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - INTERNAL SERVICE FUNDS

Year ended June 30, 2023

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	<u>Health Insurance</u>	<u>Workers' Compensation</u>	<u>Total</u>
<b>OPERATING REVENUES</b>			
Charges for services	\$ 27,093,907	\$ 1,050,236	\$ 28,144,143
<b>OPERATING EXPENSES</b>			
Employee benefits	25,759,453	712,238	26,471,691
Purchased services	-	82,387	82,387
Other operating expenses	1,127,319	73,409	1,200,728
<b>Total operating expenses</b>	<u>26,886,772</u>	<u>868,034</u>	<u>27,754,806</u>
<b>Operating income (loss)</b>	<u>207,135</u>	<u>182,202</u>	<u>389,337</u>
<b>NONOPERATING REVENUES</b>			
Refund of prior year expenses	262,679	-	262,679
Earnings on investments	200,609	298,990	499,599
<b>Total nonoperating revenues</b>	<u>463,288</u>	<u>298,990</u>	<u>762,278</u>
<b>CHANGE IN NET POSITION</b>	670,423	481,192	1,151,615
<b>NET POSITION</b>			
Beginning of year	<u>4,505,831</u>	<u>7,050,381</u>	<u>11,556,212</u>
<b>End of year</b>	<u>\$ 5,176,254</u>	<u>\$ 7,531,573</u>	<u>\$ 12,707,827</u>

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**POCONO MOUNTAIN SCHOOL DISTRICT**

**COMBINING STATEMENT OF CASH FLOWS - INTERNAL SERVICE FUNDS**

Year ended June 30, 2023

	<u>Health Insurance</u>	<u>Workers' Compensation</u>	<u>Total</u>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Cash received for assessments to other funds	\$ 26,391,340	\$ 872,425	\$ 27,263,765
Payments to suppliers for goods and services	-	(12,919)	(12,919)
Cash payments for insurance claims	(25,982,366)	(762,869)	(26,745,235)
Cash paid for other operating expenses	<u>(1,127,319)</u>	<u>(73,409)</u>	<u>(1,200,728)</u>
<b>Net cash provided by (used for) operating activities</b>	<u>(718,345)</u>	<u>23,228</u>	<u>(695,117)</u>
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>			
Refund of prior year expenses	<u>262,679</u>	<u>-</u>	<u>262,679</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Earnings on investments	<u>200,609</u>	<u>298,990</u>	<u>499,599</u>
<b>Net increase (decrease) in cash</b>	(255,057)	322,218	67,161
<b>CASH</b>			
Beginning of year	<u>5,322,621</u>	<u>8,589,262</u>	<u>13,911,883</u>
<b>End of year</b>	<u>\$ 5,067,564</u>	<u>\$ 8,911,480</u>	<u>\$ 13,979,044</u>
<b>Reconciliation of operating income (loss) to net cash provided by operating activities:</b>			
Operating income (loss)	\$ 207,135	\$ 182,202	\$ 389,337
<b>Adjustments to reconcile operating income (loss) to net cash provided by operating activities</b>			
(Increase) decrease in			
Other receivables	(702,567)	(177,811)	(880,378)
Increase (decrease) in			
Insurance claims payable	<u>(222,913)</u>	<u>18,837</u>	<u>(204,076)</u>
<b>Net cash provided by (used for) operating activities</b>	<u>\$ (718,345)</u>	<u>\$ 23,228</u>	<u>\$ (695,117)</u>

# POCONO MOUNTAIN SCHOOL DISTRICT

## COMPARATIVE SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - GENERAL FUND

Years ended June 30, 2023, 2022 and 2021

	<u>2023</u>	<u>2022</u>	<u>2021</u>
<b>REVENUES</b>			
Local sources	\$ 145,930,468	\$ 142,396,672	\$ 139,172,787
State sources	76,000,822	69,519,108	66,193,904
Federal sources	18,631,900	14,651,761	10,563,895
<b>Total revenues</b>	<u>240,563,190</u>	<u>226,567,541</u>	<u>215,930,586</u>
<b>EXPENDITURES</b>			
<b>Instruction</b>			
Regular programs	86,968,600	86,924,152	88,286,411
Special programs	41,052,092	38,963,501	37,781,052
Vocational programs	3,135,077	3,115,787	2,608,054
Other instructional programs	4,203,256	3,180,867	2,440,792
Nonpublic school programs	12,631	34,208	11,218
<b>Total instruction</b>	<u>135,371,656</u>	<u>132,218,515</u>	<u>131,127,527</u>
<b>Support services</b>			
Pupil support services	9,081,681	8,584,935	8,544,276
Instructional staff services	11,026,549	13,840,884	9,798,367
Administrative services	12,175,369	11,802,906	11,354,663
Pupil health	2,222,231	2,277,896	2,020,232
Business services	1,618,036	1,559,386	1,700,488
Operation and maintenance of plant services	18,814,122	18,178,985	18,454,560
Student transportation services	15,476,023	15,485,222	10,582,437
Support services - central	3,771,478	3,243,165	3,300,599
Other support services	72,322	76,109	76,577
<b>Total support services</b>	<u>74,257,811</u>	<u>75,049,488</u>	<u>65,832,199</u>
<b>Operation of noninstructional services</b>			
Student activities	4,479,492	3,860,516	3,198,191
Community services	50,956	85,192	78,243
<b>Total operation of noninstructional services</b>	<u>4,530,448</u>	<u>3,945,708</u>	<u>3,276,434</u>
<b>Capital outlay</b>	<u>5,846,347</u>	<u>1,151,217</u>	<u>57,919</u>
<b>Debt service</b>			
Principal	15,429,763	13,690,539	13,172,204
Interest	4,323,656	4,883,463	5,400,864
<b>Total debt service</b>	<u>19,753,419</u>	<u>18,574,002</u>	<u>18,573,068</u>
<b>Refund of prior year receipts</b>	<u>-</u>	<u>43,944</u>	<u>833</u>
<b>Total expenditures</b>	<u>239,759,681</u>	<u>230,982,874</u>	<u>218,867,980</u>
<b>Excess (deficiency) of revenues over (under) expenditures</b>	<u>803,509</u>	<u>(4,415,333)</u>	<u>(2,937,394)</u>
<b>OTHER FINANCING SOURCES (USES)</b>			
Proceeds from extended term financing	2,017,337	-	-
Transfers out	(1,313,036)	(5,744,926)	(1,087,265)
Sale of/compensation for capital assets	12,150	4,750,642	-
<b>Total other financing sources (uses)</b>	<u>716,451</u>	<u>(994,284)</u>	<u>(1,087,265)</u>
<b>NET CHANGE IN FUND BALANCE</b>	<u>1,519,960</u>	<u>(5,409,617)</u>	<u>(4,024,659)</u>
<b>FUND BALANCE</b>			
Beginning of year	<u>21,115,742</u>	<u>26,525,359</u>	<u>30,550,018</u>
<b>End of year</b>	<u>\$ 22,635,702</u>	<u>\$ 21,115,742</u>	<u>\$ 26,525,359</u>

# POCONO MOUNTAIN SCHOOL DISTRICT

## COMPARATIVE SCHEDULE OF GENERAL FUND REVENUES

Years ended June 30, 2023, 2022 and 2021

	<u>2023</u>	<u>2022</u>	<u>2021</u>
<b>REVENUES</b>			
<b>Local sources</b>			
Current real estate taxes	\$ 121,636,099	\$ 119,395,275	\$ 117,861,174
Interim real estate taxes	433,920	336,697	240,094
Public utility realty tax	133,840	137,119	135,085
Payments in lieu of taxes	157,705	115,647	106,458
Earned income taxes	6,848,393	6,472,462	5,716,817
Real estate transfer taxes	3,688,886	5,172,415	3,777,256
Delinquent real estate taxes	9,417,441	9,910,645	10,091,464
Earnings on investments	2,852,672	219,086	235,777
Revenues from student activities	41,038	35,921	1,140
Rentals	7,830	820	150
Contributions from private sources	155,100	149,000	161,000
Tuition and other services from LEAs	276,436	327,728	205,543
Refunds and other miscellaneous revenues	281,107	83,857	640,829
<b>Total local sources</b>	<u>145,930,468</u>	<u>142,356,672</u>	<u>139,172,787</u>
<b>State sources</b>			
Basic education subsidy	31,730,366	29,761,380	28,305,036
State share of social security and medicare taxes	3,363,127	3,314,795	3,585,589
Tuition for orphans and children placed in private homes	600,586	819,999	939,846
Vocational education subsidy	479,603	423,718	-
Special education funding for school aged pupils	7,510,644	6,692,395	6,220,845
Transportation (regular and additional)	3,032,806	1,678,418	1,814,506
Rentals and sinking fund payments	1,191,022	1,137,343	1,144,298
Health services	161,102	164,414	176,605
State property tax reduction allocation	7,816,742	6,203,460	6,201,331
State revenue received from other sources	260,396	273,654	152,586
Safe schools	19,824	60,000	17,944
Ready to Learn Block Grant	2,034,068	2,034,068	1,534,068
State share of retirement contributions	17,800,536	16,955,464	16,101,250
<b>Total state sources</b>	<u>76,000,822</u>	<u>69,519,108</u>	<u>66,193,904</u>
<b>Federal sources</b>			
Federal I.D.E.A. pass through revenue	1,763,300	1,824,835	1,629,916
Title I	3,529,192	3,350,908	2,519,576
Title II	390,435	378,896	348,464
Title III	74,509	19,813	61,781
Title IV	262,178	115,836	183,111
Medical ACCESS	715,566	806,900	671,322
ESSER I	-	-	1,652,383
ESSER II	3,040,346	3,728,175	104,683
ESSER III	7,516,727	4,001,556	1,388,927
All other federal sources	1,339,647	424,842	2,003,732
<b>Total federal sources</b>	<u>18,631,900</u>	<u>14,651,761</u>	<u>10,563,895</u>
<b>Total revenues</b>	<u>\$ 240,563,190</u>	<u>\$ 226,527,541</u>	<u>\$ 215,930,586</u>

# POCONO MOUNTAIN SCHOOL DISTRICT

## COMPARATIVE SCHEDULE OF GENERAL FUND EXPENDITURES

Years ended June 30, 2023, 2022 and 2021

	<u>2023</u>	<u>2022</u>	<u>2021</u>
<b>Instruction</b>			
<b>Regular programs</b>			
Salaries and wages	\$ 46,872,959	\$ 46,863,078	\$ 45,129,593
Employee benefits	29,648,659	29,725,219	29,437,133
Professional and technical services	154,270	124,092	100,787
Purchased property services	73,135	46,177	72,037
Other purchased services	7,951,496	9,243,601	11,165,321
Supplies	718,605	823,968	1,003,007
Equipment	1,526,843	82,475	1,373,071
Other	22,633	15,542	5,462
<b>Total regular programs</b>	<u>86,968,600</u>	<u>86,924,152</u>	<u>88,286,411</u>
<b>Special programs</b>			
Salaries and wages	14,530,109	14,066,734	13,858,867
Employee benefits	10,049,528	9,424,508	8,997,234
Professional and technical services	9,121,774	8,525,233	8,772,859
Other purchased services	7,037,439	6,526,136	5,835,721
Supplies	302,878	415,527	251,284
Equipment	620	1,880	57,254
Other	9,744	3,483	7,833
<b>Total special programs</b>	<u>41,052,092</u>	<u>38,963,501</u>	<u>37,781,052</u>
<b>Vocational programs</b>			
Other purchased services	3,135,077	3,115,787	2,608,054
<b>Total vocational programs</b>	<u>3,135,077</u>	<u>3,115,787</u>	<u>2,608,054</u>
<b>Other instructional programs</b>			
Salaries and wages	2,686,968	1,937,598	1,295,797
Employee benefits	1,226,889	862,361	810,872
Professional and technical services	28,479	19,031	12,824
Other purchased services	158,801	263,439	315,381
Supplies	102,119	98,438	5,918
<b>Total other instructional programs</b>	<u>4,203,256</u>	<u>3,180,867</u>	<u>2,440,792</u>
<b>Nonpublic school programs</b>			
Professional and technical services	12,631	34,208	2,492
Supplies	-	-	8,726
<b>Total nonpublic school programs</b>	<u>12,631</u>	<u>34,208</u>	<u>11,218</u>
<b>Total instruction</b>	<u>135,371,656</u>	<u>132,218,515</u>	<u>131,127,527</u>

# POCONO MOUNTAIN SCHOOL DISTRICT

## COMPARATIVE SCHEDULE OF GENERAL FUND EXPENDITURES (Continued)

Years ended June 30, 2023, 2022 and 2021

	<u>2023</u>	<u>2022</u>	<u>2021</u>
<b>Support services</b>			
<b>Pupil support</b>			
Salaries and wages	5,450,957	5,211,450	5,016,787
Employee benefits	2,962,740	2,930,958	3,262,562
Professional and technical services	493,615	357,634	229,116
Other purchased services	30,818	1,017	423
Supplies	80,530	83,876	35,352
Equipment	60,846	-	-
Other	2,175	-	36
<b>Total pupil support</b>	<u>9,081,681</u>	<u>8,584,935</u>	<u>8,544,276</u>
<b>Instructional staff</b>			
Salaries and wages	3,773,784	3,663,740	3,583,823
Employee benefits	3,949,218	3,439,411	2,894,333
Professional and technical services	242,594	268,993	194,965
Purchased property services	248,583	233,850	241,313
Other purchased services	260,184	220,688	207,542
Supplies	1,241,272	3,132,552	2,219,836
Equipment	1,308,608	2,875,076	455,365
Other	2,306	6,574	1,190
<b>Total instructional staff</b>	<u>11,026,549</u>	<u>13,840,884</u>	<u>9,798,367</u>
<b>Administrative services</b>			
Salaries and wages	5,568,646	5,534,698	5,271,941
Employee benefits	3,993,095	4,033,481	3,709,697
Professional and technical services	1,073,747	1,097,322	1,092,626
Purchased property services	2,433	1,715	2,490
Other purchased services	322,223	278,745	263,852
Supplies	62,478	49,190	36,324
Equipment	17,563	-	-
Other	1,135,184	807,755	977,733
<b>Total administrative services</b>	<u>12,175,369</u>	<u>11,802,906</u>	<u>11,354,663</u>
<b>Pupil health</b>			
Salaries and wages	1,283,716	1,295,434	1,203,155
Employee benefits	909,891	927,789	784,740
Purchased property services	-	1,104	431
Other purchased services	372	413	406
Supplies	28,252	12,793	31,500
Equipment	-	40,363	-
<b>Total pupil health</b>	<u>2,222,231</u>	<u>2,277,896</u>	<u>2,020,232</u>
<b>Business services</b>			
Salaries and wages	929,132	917,579	863,344
Employee benefits	573,155	558,737	640,834
Professional and technical services	1,000	-	-
Purchased property services	8,623	9,246	11,625
Other purchased services	84,732	46,294	111,002
Supplies	13,979	20,941	18,615
Equipment	-	-	49,769
Other	7,415	6,589	5,299
<b>Total business services</b>	<u>1,618,036</u>	<u>1,559,386</u>	<u>1,700,488</u>



**POCONO MOUNTAIN SCHOOL DISTRICT**

**COMPARATIVE SCHEDULE OF GENERAL FUND EXPENDITURES (Continued)**

Years ended June 30, 2023, 2022 and 2021

	<u>2023</u>	<u>2022</u>	<u>2021</u>
<b>Support services (continued)</b>			
<b>Operation and maintenance of plant services</b>			
Salaries and wages	6,187,995	6,132,834	5,734,503
Employee benefits	4,297,054	4,510,388	4,393,080
Professional and technical services	2,974,432	2,538,528	2,401,977
Purchased property services	1,122,458	1,006,787	962,345
Other purchased services	527,321	578,510	513,042
Supplies	3,437,646	3,127,037	4,143,589
Equipment	261,792	275,352	299,413
Other	5,424	9,549	6,611
<b>Total operation and maintenance of plant services</b>	<u>18,814,122</u>	<u>18,178,985</u>	<u>18,454,560</u>
<b>Student transportation services</b>			
Salaries and wages	172,245	167,271	208,245
Employee benefits	618,042	1,240,975	523,681
Professional and technical services	-	-	3,591
Purchased property services	10,749	47,551	19,474
Other purchased services	13,833,843	13,118,881	9,307,878
Supplies	840,768	908,155	516,226
Other	376	2,389	3,342
<b>Total student transportation services</b>	<u>15,476,023</u>	<u>15,485,222</u>	<u>10,582,437</u>
<b>Support services - central</b>			
Salaries and wages	652,837	729,950	793,069
Employee benefits	1,233,570	930,786	664,402
Professional and technical services	1,386,522	1,070,362	1,309,299
Other purchased services	460,517	447,328	492,195
Supplies	4,732	33,126	7,139
Other	33,300	31,613	34,495
<b>Total support services - central</b>	<u>3,771,478</u>	<u>3,243,165</u>	<u>3,300,599</u>
<b>Other support services</b>			
Professional and technical services	72,322	76,109	76,577
<b>Total support services</b>	<u>74,257,811</u>	<u>75,049,488</u>	<u>65,832,199</u>
<b>Operation of noninstructional services</b>			
<b>Student activities</b>			
Salaries and wages	1,908,280	1,761,382	1,569,907
Employee benefits	1,368,103	1,077,677	1,017,388
Professional and technical services	47,092	24,720	2,339
Purchased property services	73,405	58,012	79,053
Other purchased services	490,687	383,105	211,269
Supplies	297,177	241,573	171,685
Equipment	79,336	88,477	61,847
Other	215,412	225,570	84,703
<b>Total student activities</b>	<u>4,479,492</u>	<u>3,860,516</u>	<u>3,198,191</u>

# POCONO MOUNTAIN SCHOOL DISTRICT

## COMPARATIVE SCHEDULE OF GENERAL FUND EXPENDITURES (Continued)

Years ended June 30, 2023, 2022 and 2021

	<u>2023</u>	<u>2022</u>	<u>2021</u>
<b>Operation of noninstructional services (continued)</b>			
<b>Community services</b>			
Salaries and wages	-	-	3,069
Professional and technical services	-	-	9,358
Other purchases services	-	1,050	25
Supplies	49,528	84,142	65,791
Other	1,428	-	-
<b>Total community services</b>	<u>50,956</u>	<u>85,192</u>	<u>78,243</u>
<b>Total operation of noninstructional services</b>	<u>4,530,448</u>	<u>3,945,708</u>	<u>3,276,434</u>
<b>Capital outlay</b>			
Equipment	<u>5,846,347</u>	<u>1,151,217</u>	<u>57,919</u>
<b>Total capital outlay</b>	<u>5,846,347</u>	<u>1,151,217</u>	<u>57,919</u>
<b>Debt service</b>			
Principal	15,429,763	13,690,539	13,172,204
Interest	<u>4,323,656</u>	<u>4,883,463</u>	<u>5,400,864</u>
<b>Total debt service</b>	<u>19,753,419</u>	<u>18,574,002</u>	<u>18,573,068</u>
<b>Refund of prior year receipts</b>	<u>-</u>	<u>43,944</u>	<u>833</u>
<b>Total expenditures</b>	<u>\$ 239,759,681</u>	<u>\$ 230,982,874</u>	<u>\$ 218,867,980</u>